

Chapter 125

PRECIOUS METALS AND GEMS

[HISTORY: Adopted by the Town Council of the Town of Grottoes 10-7-1980. Amendments noted where applicable.]

§ 125-1. License required.

No itinerant dealer may purchase gold, silver, platinum, gems or semiprecious stones without a license as provided herein.

§ 125-2. Definitions.

As used in this chapter, the following terms shall have the meanings indicated:

ITINERANT DEALER — A person, firm or corporation who shall engage in any temporary or transient business in this Town for the purchase of gold, silver, platinum, gems or semiprecious stones.

§ 125-3. Issuance of license; fee. [Amended 7-8-1996]

Licenses shall be issued by the Town Clerk to any person able to produce satisfactory evidence of good character, which licensee shall conduct his or her business and specify the date or dates upon which the business may be conducted. A fee as set forth in Chapter A171, Fees, may be charged.

§ 125-4. Conditions of license.

The license issued hereunder shall be a personal privilege and shall not be transferable, nor shall there be any abatement of the tax upon such license by reason of the fact that the licensee shall have exercised the privilege for any period of less than for which it was granted. The license shall at all times be kept publicly exposed by the licensee on his or her business premises.

§ 125-5. False statement.

Any false statement made on the application form voids the license ab initio.

§ 125-6. Identification and inventory requirements.

Licensees shall ascertain the name, address and age of sellers by requiring an identifier issued by a governmental agency with a picture of the subject and one other corroborating means of identification. Licensees shall record the items purchased, the price paid and the seller's identity. Such records shall be delivered to the Chief of Police on the day of purchase.

§ 125-7. Purchases from minors prohibited.

No purchases may be made from anyone under age 18.

§ 125-8. Retention of purchased property. [Amended 7-8-1996]

All gold, silver, platinum, gems or semiprecious stones purchased by a licensed dealer shall be retained within the Town limits for a period of 10 days after sale and upon request of the Chief of Police or other Town official shall be made available for inspection upon reasonable notice.

§ 125-9. Bond required. [Amended 7-8-1996]

Every person so licensed shall, at the time of license and before the same shall be operative, enter with either one corporate or two personal sufficient sureties into a joint and several recognizance to the Town in the penal sum of \$10,000, conditioned upon due observance of the terms of this chapter.

§ 125-10. Recovery against bond.

If any person shall be aggrieved by the misconduct of any licensee and shall recover against him or her therefor, such person may, after the return unsatisfied, either in whole or in part, of any execution upon such judgment, maintain actions in his or her own name upon the bond.

§ 125-11. Violations and penalties. [Amended 7-8-1996]

Violation of any term of this chapter shall be a Class 1 misdemeanor, with penalties as provided in § 1-7, General penalty, of Chapter 1, General Provisions.